

Join with Occupy Detroit – Part of the Occupy Wall Street Movement

DEMONSTRATE at BANK OF AMERICA



FRIDAY, OCT. 21, 2011

12 NOON

500 GRISWOLD

(at Congress)

DOWNTOWN DETROIT

**DEMAND A MORATORIUM ON ALL FORECLOSURES &
FORECLOSURE-RELATED EVICTIONS IN MICHIGAN**

Letter from Occupy Detroit to Brian T. Moynihan, CEO, Bank of America

By Email: brian.t.moynihan@bankofamerica.com 10/16/11

Dear Mr. Moynihan:

Occupy Detroit, part of the Occupy Wall Street Movement, demands that Bank of America immediately implement a moratorium to stop foreclosures and foreclosure related evictions in Michigan.

Bank of America received \$45 billion in federal TARP bailout funds. It continues to be bailed out by the federal government through Fannie Mae and Freddie Mac, which guarantee \$2.1 trillion in Bank of America loans, many of which were fraudulent and as a result are in default. Bank of America and its affiliate Countrywide signed contracts to receive over \$7 billion in additional taxpayer funds to modify loans under the Making Home Affordable Program, but continues to refuse to modify loans and keep families in their homes.

Bank of America and all the banks have been guilty of massive fraud in carrying out foreclosures. As a result, Bank of America is under a federal order to review every one of its foreclosures for illegal activity.

Foreclosures are destroying our communities. No city has been hit harder than Detroit, where vacant homes as a result of foreclosures are everywhere.

Occupy Detroit demands that Bank of America immediately place a moratorium to stop foreclosures and foreclosure related evictions in Detroit and throughout Michigan. We are asking that you immediately respond to this basic demand for justice.

If you do not agree to implement this moratorium we are asking all those affected by the foreclosure epidemic to join us for a demonstration on Friday, October 21, 2011, 12:00 Noon, at the Bank of America downtown Detroit location at 500 Griswold, Detroit, MI 48226.